



TORRANCE COUNTY
RESOLUTION # 2007-27

WHEREAS, at the May 15, 2007 meeting, the State Board of Finance approved the conversion of the Torrance County Emergency Loans in the amounts of \$131,000 and \$250,000 into grants, as required by House Bill 2 of the 2007 Legislative session, and

WHEREAS, a this action forgives the debt reflected in the 636 – Debt Service fund, and

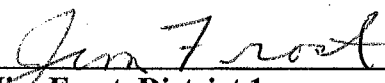
WHEREAS, the 636 Debt Service Fund line item 690 will end the 2007 Fiscal Year with a zero balance, and

NOW THEREFORE, it is respectfully requested that this budget adjustment in the FY 2006-2007 budget be approved by the Department of Finance and Administration.

RESOLVED in Estancia, New Mexico, Torrance County this 27th of June 2007.

TORRANCE COUNTY COMMISSION





Jim Frost, District 1



Paul M. "Tito" Chavez, District 2



LeRoy M. Candelaria, District 3



County Clerk for Linda Kayser

DFA Approval: